

NEW-YORK DAILY TRIBUNE, SATURDAY, DECEMBER 11, 1880.

course of the money market, and of every side were heard predictions that another "squeeze" would be made early next week. The fact that despite these adverse influences the market, after being weak and lower in the early hours, finally closed higher than it did last evening, is strong presumptive evidence that the buying-to-day was for account of strong purchasers. While the whole market made important gains on early and midday prices, the special features in the late dealings were Pacific Mail and Chicago, Rock Island and Pacific. Pacific Mail was exceptionally strong all day, but at the end it suddenly rose, and with a large amount of transactions, from 48 $\frac{1}{2}$ to 51 $\frac{1}{2}$. It is understood that the immediate incentive to the movement is the success of the Panama Canal Company in obtaining subscriptions toward its construction, and the favorable reports from Washington of the disposition of Congress toward the enterprise; private advices today stating that members of the Senate Committee on Foreign Affairs say that there will be no interference whatever by Congress with the construction of the canal in the manner and by the means now proposed. The movement in Rock Island is based upon a report that another stock dividend is contemplated. We can neither deny nor confirm the report. The coal stocks were specially weak at one time, but closed strong on the report that the companies had come to an agreement to restrict the output to three days a week during the remainder of December and during the months of January and February. The report proves to be correct; but as the business of the companies is to mine coal and sell it, a confession that they can sell only one-half of their productive capacity will strike the ordinary reader as a curious reason for an advance in the prices of their stocks. Western Union sold as low as \$18 $\frac{1}{2}$, but in the last hour rallied to 85 and closed at 84. There is a very respectable amount of "short" interest in the stock, so that its fluctuations may be expected to be both wide and erratic for some time to come; but it is probable that its influence upon the general market will grow less. The dealings in the general list may be summed up in the statement that weakness and firmness ruled from 10 o'clock until 2 o'clock; after prices that steadily gained strength, and the closing ones were about the best of the day.

In Government bonds, the dealings at the Boards amounted only to \$155,000. Prices for the later issues were easier, the final bids for the 4½ per cent., 14½ years, Dec. 1860, reg'd, 10½%; U.S. 3½ per cent., 19½ years, 10½%; U.S. 4½ per cent., 19½ years, 10½%; U.S. 5½ per cent., 19½ years, 10½%; U.S. 6½ per cent., 19½ years, 10½%; U.S. 7½ per cent., 19½ years, 10½%; U.S. 8½ per cent., 19½ years, 10½%; U.S. 9½ per cent., 19½ years, 10½%; U.S. 10½ per cent., 19½ years, 10½%; U.S. 11½ per cent., 19½ years, 10½%; U.S. 12½ per cent., 19½ years, 10½%; U.S. 13½ per cent., 19½ years, 10½%; U.S. 14½ per cent., 19½ years, 10½%; U.S. 15½ per cent., 19½ years, 10½%; U.S. 16½ per cent., 19½ years, 10½%; U.S. 17½ per cent., 19½ years, 10½%; U.S. 18½ per cent., 19½ years, 10½%; U.S. 19½ per cent., 19½ years, 10½%; U.S. 20½ per cent., 19½ years, 10½%; U.S. 21½ per cent., 19½ years, 10½%; U.S. 22½ per cent., 19½ years, 10½%; U.S. 23½ per cent., 19½ years, 10½%; U.S. 24½ per cent., 19½ years, 10½%; U.S. 25½ per cent., 19½ years, 10½%; U.S. 26½ per cent., 19½ years, 10½%; U.S. 27½ per cent., 19½ years, 10½%; U.S. 28½ per cent., 19½ years, 10½%; U.S. 29½ per cent., 19½ years, 10½%; U.S. 30½ per cent., 19½ years, 10½%; U.S. 31½ per cent., 19½ years, 10½%; U.S. 32½ per cent., 19½ years, 10½%; U.S. 33½ per cent., 19½ years, 10½%; U.S. 34½ per cent., 19½ years, 10½%; U.S. 35½ per cent., 19½ years, 10½%; U.S. 36½ per cent., 19½ years, 10½%; U.S. 37½ per cent., 19½ years, 10½%; U.S. 38½ per cent., 19½ years, 10½%; U.S. 39½ per cent., 19½ years, 10½%; U.S. 40½ per cent., 19½ years, 10½%; U.S. 41½ per cent., 19½ years, 10½%; U.S. 42½ per cent., 19½ years, 10½%; U.S. 43½ per cent., 19½ years, 10½%; U.S. 44½ per cent., 19½ years, 10½%; U.S. 45½ per cent., 19½ years, 10½%; U.S. 46½ per cent., 19½ years, 10½%; U.S. 47½ per cent., 19½ years, 10½%; U.S. 48½ per cent., 19½ years, 10½%; U.S. 49½ per cent., 19½ years, 10½%; U.S. 50½ per cent., 19½ years, 10½%; U.S. 51½ per cent., 19½ years, 10½%; U.S. 52½ per cent., 19½ years, 10½%; U.S. 53½ per cent., 19½ years, 10½%; U.S. 54½ per cent., 19½ years, 10½%; U.S. 55½ per cent., 19½ years, 10½%; U.S. 56½ per cent., 19½ years, 10½%; U.S. 57½ per cent., 19½ years, 10½%; U.S. 58½ per cent., 19½ years, 10½%; U.S. 59½ per cent., 19½ years, 10½%; U.S. 60½ per cent., 19½ years, 10½%; U.S. 61½ per cent., 19½ years, 10½%; U.S. 62½ per cent., 19½ years, 10½%; U.S. 63½ per cent., 19½ years, 10½%; U.S. 64½ per cent., 19½ years, 10½%; U.S. 65½ per cent., 19½ years, 10½%; U.S. 66½ per cent., 19½ years, 10½%; U.S. 67½ per cent., 19½ years, 10½%; U.S. 68½ per cent., 19½ years, 10½%; U.S. 69½ per cent., 19½ years, 10½%; U.S. 70½ per cent., 19½ years, 10½%; U.S. 71½ per cent., 19½ years, 10½%; U.S. 72½ per cent., 19½ years, 10½%; U.S. 73½ per cent., 19½ years, 10½%; U.S. 74½ per cent., 19½ years, 10½%; U.S. 75½ per cent., 19½ years, 10½%; U.S. 76½ per cent., 19½ years, 10½%; U.S. 77½ per cent., 19½ years, 10½%; U.S. 78½ per cent., 19½ years, 10½%; U.S. 79½ per cent., 19½ years, 10½%; U.S. 80½ per cent., 19½ years, 10½%; U.S. 81½ per cent., 19½ years, 10½%; U.S. 82½ per cent., 19½ years, 10½%; U.S. 83½ per cent., 19½ years, 10½%; 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U.S. 111½ per cent., 19½ years, 10½%; U.S. 112½ per cent., 19½ years, 10½%; U.S. 113½ per cent., 19½ years, 10½%; U.S. 114½ per cent., 19½ years, 10½%; U.S. 115½ per cent., 19½ years, 10½%; U.S. 116½ per cent., 19½ years, 10½%; U.S. 117½ per cent., 19½ years, 10½%; U.S. 118½ per cent., 19½ years, 10½%; U.S. 119½ per cent., 19½ years, 10½%; U.S. 120½ per cent., 19½ years, 10½%; U.S. 121½ per cent., 19½ years, 10½%; U.S. 122½ per cent., 19½ years, 10½%; U.S. 123½ per cent., 19½ years, 10½%; U.S. 124½ per cent., 19½ years, 10½%; U.S. 125½ per cent., 19½ years, 10½%; U.S. 126½ per cent., 19½ years, 10½%; U.S. 127½ per cent., 19½ years, 10½%; U.S. 128½ per cent., 19½ years, 10½%; U.S. 129½ per cent., 19½ years, 10½%; U.S. 130½ per cent., 19½ years, 10½%; U.S. 131½ per cent., 19½ years, 10½%; U.S. 132½ per cent., 19½ years, 10½%; U.S. 133½ per cent., 19½ years, 10½%; U.S. 134½ per cent., 19½ years, 10½%; U.S. 135½ per cent., 19½ years, 10½%; U.S. 136½ per cent., 19½ years, 10½%; U.S. 137½ per cent., 19½ years, 10½%; U.S. 138½ per cent., 19½ years, 10½%; U.S. 139½ per cent., 19½ years, 10½%; U.S. 140½ per cent., 19½ years, 10½%; U.S. 141½ per cent., 19½ years, 10½%; U.S. 142½ per cent., 19½ years, 10½%; U.S. 143½ per cent., 19½ years, 10½%; U.S. 144½ per cent., 19½ years, 10½%; U.S. 145½ per cent., 19½ years, 10½%; U.S. 146½ per cent., 19½ years, 10½%; U.S. 147½ per cent., 19½ years, 10½%; U.S. 148½ per cent., 19½ years, 10½%; U.S. 149½ per cent., 19½ years, 10½%; U.S. 150½ per cent., 19½ years, 10½%; U.S. 151½ per cent., 19½ years, 10½%; U.S. 152½ per cent., 19½ years, 10½%; U.S. 153½ per cent., 19½ years, 10½%; U.S. 154½ per cent., 19½ years, 10½%; U.S. 155½ per cent., 19½ years, 10½%; U.S. 156½ per cent., 19½ years, 10½%; U.S. 157½ per cent., 19½ years, 10½%; U.S. 158½ per cent., 19½ years, 10½%; U.S. 159½ per cent., 19½ years, 10½%; U.S. 160½ per cent., 19½ years, 10½%; U.S. 161½ per cent., 19½ years, 10½%; U.S. 162½ per cent., 19½ years, 10½%; U.S. 163½ per cent., 19½ years, 10½%; U.S. 164½ per cent., 19½ years, 10½%; U.S. 165½ per cent., 19½ years, 10½%; U.S. 166½ per cent., 19½ years, 10½%; U.S. 167½ per cent., 19½ years, 10½%; U.S. 168½ per cent., 19½ years, 10½%; U.S. 169½ per cent., 19½ years, 10½%; U.S. 170½ per cent., 19½ years, 10½%; U.S. 171½ per cent., 19½ years, 10½%; U.S. 172½ per cent., 19½ years, 10½%; U.S. 173½ per cent., 19½ years, 10½%; U.S. 174½ per cent., 19½ years, 10½%; U.S. 175½ per cent., 19½ years, 10½%; U.S. 176½ per cent., 19½ years, 10½%; U.S. 177½ per cent., 19½ years, 10½%; U.S. 178½ per cent., 19½ years, 10½%; U.S. 179½ per cent., 19½ years, 10½%; U.S. 180½ per cent., 19½ years, 10½%; U.S. 181½ per cent., 19½ years, 10½%; U.S. 182½ per cent., 19½ years, 10½%; U.S. 183½ per cent., 19½ years, 10½%; U.S. 184½ per cent., 19½ years, 10½%; U.S. 185½ per cent., 19½ years, 10½%; U.S. 186½ per cent., 19½ years, 10½%; U.S. 187½ per cent., 19½ years, 10½%; U.S. 188½ per cent., 19½ years, 10½%; U.S. 189½ per cent., 19½ years, 10½%; U.S. 190½ per cent., 19½ years, 10½%; U.S. 191½ per cent., 19½ years, 10½%; 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